

1 KATHY BAZOIAN PHELPS (State Bar No. 155564)
2 *kphelps@diamondmccarthy.com*
3 DIAMOND MCCARTHY LLP
4 333 S. Hope St., Suite 4050
5 Los Angeles, California 90071
6 Telephone: (310) 651-2997

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Successor Receiver

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE RIVER
ADVISORS, LLC; SRA
MANAGEMENT ASSOCIATES,
LLC; FRANK GREGORY
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III
LLC; FELIX INVESTMENTS, LLC;
MICHELE J. MAZZOLA; ANNE
BIVONA; CLEAR SAILING GROUP
IV LLC; CLEAR SAILING GROUP V
LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**DECLARATION OF KATHY BAZOIAN
PHELPS IN SUPPORT OF NINTH
INTERIM ADMINISTRATIVE MOTION
FOR AN ORDER PURSUANT TO LOCAL
RULE 7-11 FOR THE APPROVAL OF FEES
AND EXPENSES FOR THE SUCCESESOR
RECEIVER, DIAMOND MCCARTHY LLP,
MILLER KAPLAN ARASE LLP AND
SCHINNER & SHAIN LLP FROM
JANUARY 1, 2021 THROUGH MARCH 31,
2021**

Date: No Hearing Set
Time: No Hearing Set
Judge: Edward M. Chen

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court's Revised Order Appointing Receiver, entered on February 28,
3 2019, I was appointed as the successor receiver ("Receiver") in this case. I am also an attorney
4 duly licensed to practice in the State of California and am senior counsel at the firm of Diamond
5 McCarthy LLP ("Diamond McCarthy"). I have personal knowledge of the matters set forth below
6 and if called as a witness, I would and could testify competently to the matters stated herein.

7 2. This declaration is made in support of the Ninth Interim Administrative Motion for an
8 Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for the Successor
9 Receiver, Diamond McCarthy LLP, Miller Kaplan Arase LLP, and Schinner & Shain LLP from
10 January 1, 2021 through March 31, 2021 ("Motion").

11 3. Attached hereto as Exhibit "1" is a financial summary of the receivership estate for the
12 first quarter 2021, as of March 31, 2021. The financial summary sets forth the cash on hand in the
13 estate. The summary also includes the known accrued but unpaid administration expenses through
14 March 31, 2021, and the net unencumbered cash of the estate after deducting the known incurred
15 expenses, including the fees and costs subject to this Motion and including holdbacks.

16 4. Attached hereto as Exhibit "2" is the Standardized Fund Accounting Report for the
17 Motion Period, prepared on the form requested by the SEC to reflect the cash activity in the case
18 during this period.

19 5. Pursuant to my proposal for my appointment, and in recognition of the efficiencies and
20 benefits to the estate in my role as Receiver that I can also address legal issues arising in the estate,
21 I have divided my time between the following billing categories:

22 2598-00011 – Case Administration

23 2598-00012 – Receiver Administrative Services

24 2598-00014 – Asset Analysis and Recovery

25 2598-00016 – Plan Implementation

26 6. The detailed time entries reflecting the time spent in each of these categories is
27 attached hereto as Exhibit "3."

28 7. While my standard hourly rate is \$675.00, I have discounted my hourly rate to \$425.00

1 for Matters 11, 14, and 16, thereby generating savings to the estate. For Matter 2598-00012, I have
 2 discounted my hourly rate to \$130.00.

3 2598-00011 – Case Administration

4 8. With respect to Category 2598-00011, I performed 15.80 hours of services for total
 5 fees of \$6,715.00 for the period of January 1, 2021 through March 31, 2021 (“Motion Period”).
 6 Attached as Exhibit “3-1” hereto are true and correct copies of billing statements itemizing the
 7 services provided for Category 2598-00011.

8 9. During the Motion Period, I have continued to take actions to manage the
 9 administration of the case, including issues dealing with financial reporting and banking. I review
 10 the statements for the multiple accounts in this case on a monthly basis and monitor the financial
 11 transactions throughout the month. I manage the funds of the receivership estate and handle
 12 banking and the accounts at Wells Fargo Bank and East West Bank. I arranged for the opening of a
 13 new Palantir Administrative Reserve account and a MongoDB Reserve account this quarter, both
 14 of which are also tied to a cash sweep account to ensure that the funds are properly insured.

15 10. I prepared a status report through the fourth quarter of 2020 to apprise the Court of
 16 developments in the receivership and my activities in the case and also prepared the affiliated cash
 17 disbursement schedules and the Standard Fund Accounting Report for the SEC.

18 11. During the Motion Period, I also worked with my accountants to prepare the estate’s
 19 tax returns. I gathered information needed by the accountants, reviewed and analyzed tax reporting
 20 documents, reviewed and reconciled bank statements, accounting records and administrative costs,
 21 and participated in discussions with my accountants.

22 2598-00012 – Administrative Services

23 12. I have billed the administrative services that I, as well as my paralegals, provided to the
 24 estate to this category. I have discounted my hourly rate and the hourly rates of my paralegal
 25 support to \$130.00. Attached as Exhibit “3-2” hereto are true and correct copies of billing
 26 statements itemizing the services provided for Category 2598-00012. In this category, with the
 27 assistance of my paralegals, we performed 42.30 hours of services for \$5,499.00.

28 13. Services performed in this category include but are not limited to updating the master

1 service list with new information, addressing service issues, maintaining detailed spreadsheets of
2 investor account information for publicly traded securities, and monitoring and updating the
3 Receivership website. I have also billed communications with investors on purely administrative
4 matters in this category.

5 14. Substantial services were provided by my assistants in managing the information and
6 preparing the banking forms required to make distributions of securities to investors. Services were
7 provided in communicating with investors, updating account information for investors, and
8 preparing individualized forms for each investor.

9 2598-00014 – Asset Analysis and Recovery

10 15. With respect to Category 2598-00014, I performed 10.50 hours of services for total
11 fees of \$4,462.50. Attached as Exhibit “3-3” hereto are true and correct copies of billing statements
12 itemizing the services provided for Category 2598-00014.

13 16. Prior to the Motion Period, I commenced litigation against Ben Sabrin for the return of
14 6,250 shares of MongoDB, or the value thereof, that he owes to the estate. During the Motion
15 Period, I communicated and worked with my counsel on various matters pertaining to the lawsuit
16 against Mr. Sabrin, including finalizing the settlement and moving this Court for approval of that
17 settlement, which was granted on March 24, 2021 (Dkt. No. 646). The first installment of
18 \$250,000 of the \$402,000 settlement has been paid.

19 2598-00016 – Plan Implementation

20 17. With respect to Category 2598-00016, I performed 95.90 hours of services for total
21 fees of \$40,757.50. Attached as Exhibit “3-4” hereto are true and correct copies of billing
22 statements itemizing the services provided for Category 2598-00016.

23 18. This category includes services provided to the estate in connection with the Plan of
24 Distribution (“Plan”) approved by the Court on May 25, 2020 (Dkt. No. 613).

25 19. Following approval of the Plan, I reviewed, analyzed, and worked with my accountants
26 in finalizing distribution schedules. I evaluated the tax implications of the Plan and tax liabilities
27 from the distributions and communicated with my accountants on these matters.

28 20. With the assistance of my counsel, on February 17, 2021, I filed a motion to make a

1 distribution to Class 4 Palantir claimants and to modify the Plan to hold the Palantir Administrative
2 Reserve in cash (Dkt. No. 638). That motion set forth the detailed schedule of the proposed sale
3 and distribution of the nearly 4.8 million Palantir shares remaining in the estate, and set forth a
4 modification to the Plan to liquidate the Palantir administrative reserve such that a much smaller
5 administrative reserve (in terms of percentage of holdings) could be maintained while still fully
6 protecting the estate. The Court granted that motion on February 26, 2021 (Dkt. No. 642).

7 21. After the Palantir lockup period expired, I worked with my brokers and my counsel to
8 sell nearly 1.8 million shares of Palantir over the first week of March 2021, for net proceeds of
9 nearly \$45,000,000, in order to fund the Tax Holding Account, the Palantir Administrative
10 Reserve, and to satisfy the ELIV distribution order (Dkt. No. 627). I also worked with my brokers
11 and counsel to distribute nearly 3 million shares of Palantir to Class 4 claimants, and as of the end
12 of the quarter over 99% of the shares had been distributed.

13 22. I communicated with financial institutions on the sale and distribution of securities. I
14 received a considerable number of interested party and investor inquiries, which I responded to. I
15 also apprised the SEC and the Investment Advisory Committee of matters pertaining to
16 implementation of the Plan, tax consequences of the Plan, distributions under the Plan, and
17 transfers of publicly traded securities and Palantir.

2598-00015 – Expenses

19 23. Attached as Exhibit "3-5" hereto is a billing statement itemizing costs incurred by
20 Diamond McCarthy in connection with the services rendered to the Receiver. The costs incurred
21 during the Motion Period total \$222.18.

* * *

23 24. I have read the Motion and the billing statements attached to my declaration. To the
24 best of my knowledge, information and belief formed after reasonable inquiry, all the fees and
25 expenses requested in the attached billing statements are true and correct and the Motion complies
26 with the Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and
27 Exchange Commission.

28 25. The fees that I and my staff have charged are reasonable, necessary, and commensurate

1 with the skill and experience required for the activity performed. I respectfully submit that neither
 2 I nor my staff has expended time unnecessarily and that I have rendered efficient and effective
 3 services.

4 26. In seeking reimbursement of services for which I purchased or contracted for from a
 5 third party, I have only requested reimbursement for the amount billed by the third-party vendor
 6 and paid to the vendor. I have not made a profit on such reimbursable services. I have not
 7 included in the amount for which reimbursement is sought the amortization of the cost of any
 8 investment, equipment, or capital outlay.

9 27. The detail relating to the fees of Miller Kaplan Arase LLP are set forth in the
 10 Declaration of Julia Damasco filed concurrently herewith. I have reviewed their billing statements
 11 and believe that the fees and expenses charged are reasonable and were necessary in this case. To
 12 the best of my knowledge, information and belief formed after reasonable inquiry, all the fees and
 13 expenses requested in their billing statements are true and correct and the Motion complies with the
 14 Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and
 15 Exchange Commission.

16 28. The detail relating to the fees of Schinner & Shain LLP are set forth in the Declaration
 17 of Frederick Koenen filed concurrently herewith. I have reviewed their billing statements and
 18 believe that the fees and expenses charged are reasonable and were necessary in this case. To the
 19 best of my knowledge, information and belief formed after reasonable inquiry, all the fees and
 20 expenses requested in their billing statements are true and correct and the Motion complies with the
 21 Billing Instructions for Receivers in Civil Actions Commenced by the U.S. Securities and
 22 Exchange Commission.

23 29. I have agreed to a 20% holdback of my fees requested in this Motion. The SEC has
 24 agreed not to require a holdback for my professionals in this Motion so I will pay 80% of my
 25 allowed fees and 100% of the allowed fees of my professionals in connection with this Motion.

26 30. I have conferred with counsel for the Securities and Exchange Commission and
 27 counsel for Progresso Ventures, and I am advised that they do not oppose the Motion. A stipulation
 28 with all parties was deemed impractical given, among other things, the entry of judgment against

1 defendants and pending bankruptcy of defendant John Bivona.

2 I declare under penalty of perjury that the foregoing is true and correct. Executed on this
3 19th day of April 2021 at Los Angeles, California.

4 */s/ Kathy Bazoian Phelps*
5 Kathy Bazoian Phelps
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EXHIBIT 1

Receivership Estate of SRA Management Associates, LLC et al
1st Quarter 2021 - Cash Receipts and Disbursements

Checking #0063

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening Balance			\$6,174.82
3/31/2021	Ending Balance			\$6,174.82

Brokerage #2849 (Brokerage with Stocks and Mutual Fund)

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening Balance (Cash Sweep Only)			\$0.91
3/1/2021	Sale of Palantir Stock (350,822 shares - THA)	\$8,769,158.25		\$8,769,159.16
3/1/2021	Sale of Palantir Stock (350,821 shares - THA)	\$8,688,168.08		\$17,457,327.24
3/1/2021	Sale of Palantir Stock (398,354 shares - PAR)	\$9,937,473.86		\$27,394,801.10
3/1/2021	Sale of Palantir Stock (317,649 shares - PAR)	\$7,847,380.43		\$35,242,181.53
3/1/2021	Sale of Palantir Stock (29,618 shares - ELIV)	\$732,021.14		\$35,974,202.67
3/4/2021	Sale of Palantir Stock (350,822 shares - THA)	\$8,800,763.37		\$44,774,966.04
3/9/2021	Transfer to EWB (THA and PAR)		\$44,042,943.99	\$732,022.05
3/9/2021	Wire to ELIV in lieu of distribution		\$731,991.14	\$30.91
3/9/2021	Wire fee for EWB Transfer		\$30.00	\$0.91
3/9/2021	Wire fee for ELIV Transfer		\$30.00	(\$29.09)
3/31/2021	Interest	\$73.81		\$44.72
3/31/2021	Ending Balance (Cash Sweep Only)			\$44.72

Brokerage #7306 (Anna Bivona funds)

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening Balance			\$502,433.34
1/29/2021	dividend reinvested	\$4.27		\$502,437.61
2/26/2021	dividend reinvested	\$3.86		\$502,441.47
3/31/2021	dividend reinvested	\$4.27		\$502,445.74
3/31/2021	Ending Balance			\$502,445.74

East West #0704 (Tax Holding Account)

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening Balance			\$250,000.00
1/4/2021	transfer in from ICS	\$25.00		\$250,025.00
1/4/2021	maintenance fee		\$25.00	\$250,000.00
2/3/2021	transfer in from ICS	\$25.00		\$250,025.00
2/3/2021	maintenance fee		\$25.00	\$250,000.00
3/3/2021	transfer in from ICS	\$25.00		\$250,025.00
3/3/2021	maintenance fee		\$25.00	\$250,000.00
3/9/2021	transfer from Plan Fund (Palantir)	\$44,042,943.99		\$44,292,943.99
3/9/2021	transfer to ICS (Palantir THA)		\$30,916,213.04	\$13,376,730.95
3/9/2021	transfer to ICS (Palantir Reserve)		\$13,126,730.95	\$250,000.00
3/31/2021	Ending Balance			\$250,000.00

East West #0697 (Plan Fund)

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening Balance			\$250,000.00
1/4/2021	transfer in from ICS	\$25.00		\$250,025.00
1/4/2021	maintenance fee		\$25.00	\$250,000.00
1/28/2021	transfer in from ICS	\$56,000.00		\$306,000.00
1/28/2021	Class 3 distribution (check 1005)		\$56,000.00	\$250,000.00
2/3/2021	transfer in from ICS	\$25.00		\$250,025.00

2/3/2021 maintenance fee		\$25.00	\$250,000.00
2/22/2021 transfer in from ICS	\$73,320.63		\$323,320.63
2/22/2021 Receiver Phelps Fees (Check 1027)		\$26,057.20	\$297,263.43
2/22/2021 Diamond McCarthy Fees (Check 1028)		\$43,599.20	\$253,664.23
2/22/2021 Diamond McCarthy Costs (Check 1029)		\$9.60	\$253,654.63
2/22/2021 Miller Kaplan Fees (Check 1030)		\$3,555.60	\$250,099.03
2/22/2021 Miller Kaplan Costs (Check 1031)		\$99.03	\$250,000.00
3/3/2021 transfer in from ICS	\$25.00		\$250,025.00
3/3/2021 maintenance fee		\$25.00	\$250,000.00
3/31/2021 Ending Balance			\$250,000.00

East West #1264 (MongoDB Admin Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
3/12/2021	Opening Balance			\$0.00
3/17/2021	Transfer from Ben Sabrin (Settlement)	\$250,000.00		\$250,000.00
3/17/2021	Wire Transfer Fee		\$10.00	\$249,990.00
3/18/2021	Rev Fee	\$10.00		\$250,000.00
3/31/2021	Ending Balance			\$250,000.00

East West #1257 (Palantir Admin Reserve Account)

Date	Notes	Deposits	Withdrawals	Balance
3/1/2021	Opening Balance			\$0.00
3/9/2021	Transfer from EWB THA	\$13,126,730.95		\$13,126,730.95
3/10/2021	transfer to ICS			\$250,000.00
3/31/2021	Ending Balance			\$250,000.00

East West #1070 (ICS Cash Sweep for Tax Holding Account)

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening balance			\$1,142,009.38
1/5/2021	transfer to Plan Fund checking for fee		\$25.00	\$1,141,984.38
1/29/2021	interest	\$96.95		\$1,142,081.33
2/4/2021	transfer to Tax Holding checking for fee		\$25.00	\$1,142,056.33
2/26/2021	interest	\$79.75		\$1,142,136.08
3/4/2021	transfer to Tax Holding checking for fee		\$25.00	\$1,142,111.08
3/10/2021	Transfer from checking (Palantir sale)	\$30,916,213.04		\$32,058,324.12
3/31/2021	interest	\$979.55		\$32,059,303.67
3/31/2021	Ending balance			\$32,059,303.67

East West #1062 (ICS Cash Sweep for Plan Fund)

Date	Notes	Deposits	Withdrawals	Balance
1/1/2021	Opening Balance			\$4,394,238.75
1/5/2021	transfer to Plan Fund checking for fee		\$25.00	\$4,394,213.75
1/29/2021	transfer to checking for Class 3 dist		\$56,000.00	\$4,338,213.75
1/29/2021	interest	\$372.66		\$4,338,586.41
2/4/2021	transfer to Plan Fund checking for fee		\$25.00	\$4,338,561.41
2/23/2021	transfer to Plan Fund checking for professional fees		\$73,320.63	\$4,265,240.78
2/26/2021	interest	\$302.35		\$4,265,543.13
3/4/2021	transfer to Plan Fund checking for fee		\$25.00	\$4,265,518.13
3/31/2021	interest	\$180.98		\$4,265,699.11
3/31/2021	Ending Balance			\$4,265,699.11

East West #1120 (ICS Cash Sweep for Palantir Admin Reserve)

Date	Notes	Deposits	Withdrawals	Balance
3/1/2021	Opening balance			\$0.00
3/11/2021	Transfer from Palantir AR Checking	\$12,876,730.95		\$12,876,730.95

3/31/2021 interest	\$370.10	\$12,877,101.05
3/31/2021 Ending balance		\$12,877,101.05

Cash Position of Receivership Estate of SRA Management Associates, LLC et al
As of March 31, 2021

Cash

WF Checking	\$6,174.82
WF Brokerage	\$44.72
Anna Bivona Funds	\$502,445.74
Plan Fund checking	\$250,000.00
Tax Holding checking	\$250,000.00
Palantir Admin Reserve checking	\$250,000.00
Mongo Admin Reserve checking	\$250,000.00
Plan Fund ICS	\$4,265,699.11
Tax Holding ICS	\$32,059,303.67
Palantir Admin Reserve ICS	\$12,877,101.05
Subtotal	\$50,710,769.11

Holdbacks (incl thru 4Q 2020)

Sherwood Partners, Former Receiver	\$144,627.50
Kathy Bazoian Phelps, Receiver	\$96,583.27
Subtotal	\$241,210.77

Accrued Fees for 1st Qtr 2021

Kathy Bazoian Phelps, Receiver	\$57,434.00
Costs	\$222.18
Diamond McCarthy	\$84,391.00
Costs	\$39.59
Miller Kaplan	\$6,720.60
Costs	\$50.00
Schinner & Shain	\$828.00
	\$149,685.37

EXHIBIT 2

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 1/1/2021 to 3/31/2021

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 1/1/2021):			\$ 6,544,857.20
	Wells Fargo Bank Checking		6,174.82	
	Wells Fargo Brokerage (Mutual Fund and Cash Sweep)		0.91	
	Wells Fargo Bank - Anna Bivona funds		502,433.34	
	East West Bank -- Plan Fund Checking		250,000.00	
	East West Bank -- Plan Fund ICS		4,394,238.75	
	East West Bank -- Tax Holding Account Checking		250,000.00	
	East West Bank -- Tax Holding Account ICS		1,142,009.38	
	Increases In Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
	Checking			
	Brokerage Account	73.81	\$ 73.81	
	Anna Bivona funds	12.40	\$ 12.40	
	Plan Fund ICS Interest	855.99	\$ 855.99	
	Tax Holding Account ICS Interest	1156.25	\$ 1,156.25	
	Palantir Reserve ICS Interest	370.10	\$ 370.10	
Line 5	Business Asset Liquidation			
	Publicly Traded Stock sales proceeds	44,887,240.62	\$ 44,887,240.62	
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	250,000.00	\$ 250,000.00	
Line 8	Miscellaneous - Other (transfer from Mutual Fund)			
	Total Funds Available (Lines 1-8):			\$ 51,684,566.37
	Decreases In Fund Balance:			\$ 973,797.26
Line 9	Disbursements to Investors		787,991.14	\$ 900,476.63
	Wire Fee	60.00		
	Bank Fees	150.00		
	Commission on sale of stock	112,275.49		
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	73,320.63		
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses:			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Other (Transfer from Mutual Fund to Checking)			
	Total Disbursements for Receivership Operations			\$ 73,320.63
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			N/A
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administration.....			
	Independent Distribution Consultation (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 1/1/2021 to 3/31/2021

	1. Fees Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors..... 2. Administrative Expenses 3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center 4. Fund Administrator Bond 5. Miscellaneous 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses <i>Total Plan Implementation Expenses</i>		
Line 12	Total Disbursements for Distribution Expenses Paid by the Fund		
<i>Line 12a</i>	<i>Disbursements to Court/Other: Investment Expenses/Court Registry Investment System (CRIS) Fees</i>		
<i>Line 12b</i>	<i>Federal Tax Payments</i>		
Line 13	Total Disbursements to Court/Other		
	Total Funds Disbursed (Lines 9-11)		\$ 973,797.26
	Ending Balance (As of 3/31/2021)		\$ 50,710,769.11
Line 14	Ending Balance of Fund - Not Assets:		
<i>Line 14a</i>	<i>Cash & Cash Equivalents</i>		
	Checking	6,174.82	\$ 6,174.82
	Brokerage Cash Sweep	44.72	\$ 44.72
	Anna Bivona funds	502,445.74	\$ 502,445.74
	Plan Fund	250,000.00	\$ 250,000.00
	Plan Fund ICS account	4,265,699.11	\$ 4,265,699.11
	Tax Holding Account	250,000.00	\$ 250,000.00
	Tax Holding Account ICS account	32,059,303.67	\$ 32,059,303.67
	Palantir Administrative Reserve account	250,000.00	\$ 250,000.00
	Palantir Administrative Reserve ICS account	12,877,101.05	\$ 12,877,101.05
	MongoDB Administrative Reserve account	250,000.00	\$ 250,000.00
<i>Line 14b</i>	<i>Investments</i>		
<i>Line 14c</i>	<i>Other Assets or Uncleared Funds</i>		
	Total Ending Balance of Fund - Not Assets		\$ 50,710,769.11

OTHER SUPPLEMENTAL INFORMATION:

		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			N/A
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors..... 2. Administrative Expenses 3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees: Fund Administrator.....			

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 1/1/2021 to 3/31/2021

	IDC.....		
	Distribution Agent.....		
	Consultants.....		
	Legal Advisors.....		
	Tax Advisors.....		
2.	Administrative Expenses		
3.	Investor Identification:		
	Notice/Publishing Approved Plan.....		
	Claimant Identification.....		
	Claims Processing.....		
	Web Site Maintenance/Call Center.....		
4.	Fund Administrator Bond		
5.	Miscellaneous		
6.	FAIR Reporting Expenses		
<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>		
Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:		N/A
Line 16a	<i>Investment Expenses/CRIS Fees</i>		
Line 16b	<i>Federal Tax Payments</i>		
Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments		
Line 18	No. of Claims:		
Line 18a	<i># of Claims Received This Reporting Period.....</i>		
Line 18b	<i># of Claimants Since Inception of Fund.....</i>		
Line 19	No. of Claimants/Investors:		
Line 19a	<i># of Claimants/Investors Paid This Reporting Period.....</i>		
Line 19b	<i># of Claimants/Investors Paid Since Inception of Fund.....</i>		
		Receiver:	
		By: /s/ <i>Kathy Bazoian Phelps</i>	
		(signature)	
		<hr/>	
		Kathy Bazoian Phelps	
		<hr/>	
		Receiver	
		Date: 04.____21	

EXHIBIT 3-1



DIAMOND McCARTHY LLP

**1999 Avenue of the Stars
11th Floor
Century City, CA 90067**

Fed. Tax I.D. #76-0631446

Kathy Bazoian Phelps, Receiver
Diamond McCarthy LLP
1999 Avenue of the Stars, 11th Floor
Los Angeles, CA 90067

Invoice 36039
April 8, 2021

ID: 2598-00011 - KBP
Re: SEC v. Saddle River Advisors, LLC
For Services Rendered Through 3/31/2021

Balance Forward	28,494.34
Current Fees	6,715.00
Total Current Charges	6,715.00
Total Due	35,209.34

Open Invoices

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
04/04/19	32510	46,210.33	37,574.33	8,636.00
07/22/19	32989	12,383.43	9,943.93	2,439.50
10/14/19	33411	9,977.73	8,090.73	1,887.00
01/14/20	33877	6,069.80	4,256.96	1,812.84
05/04/20	34534	10,302.50	8,271.00	2,031.50
08/05/20	34929	4,845.00	3,876.00	969.00
10/16/20	35477	9,392.50	7,514.00	1,878.50
01/15/21	35669	8,840.00	0.00	8,840.00
Totals		108,021.29	79,526.95	28,494.34

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
 I.D. 2598-00011 - KBP
 Re: SEC v. Saddle River Advisors, LLC

April 8, 2021
 Invoice 36039
 Page 2

Fee Recap		Hours	Rate/Hour	Amount
Kathy B. Phelps	Senior Counsel	15.80	425.00	6,715.00
Totals		15.80		6,715.00

Fees					
Date	Atty	Description	Hours	Rate	Amount
01/05/21	KBP	Communications with SEC regarding Bivona funds, Anne Bivona account	0.20	425.00	85.00
01/05/21	KBP	download and review bank statements, send to counsel and accountants	0.60	425.00	255.00
01/14/21	KBP	Review statements for cash disbursement schedule	0.30	425.00	127.50
01/14/21	KBP	Prepare exhibits for fee application	0.40	425.00	170.00
01/14/21	KBP	Review and modify cash disbursement schedule for fourth quarter	0.50	425.00	212.50
01/21/21	KBP	Prepare SFAR and cash disbursement schedule, reconcile records.	1.50	425.00	637.50
01/21/21	KBP	Draft fourth quarter status report, financial reporting.	1.00	425.00	425.00
01/28/21	KBP	Download and review 1099s for SRA accounts, forward to accountant with memo.	0.40	425.00	170.00
01/29/21	KBP	Communications with accountants and counsel regarding documents needed for tax returns, tax basis information and reporting.	0.50	425.00	212.50
02/04/21	KBP	Download and review bank statements.	0.40	425.00	170.00
02/08/21	KBP	Review and respond to emails from SEC and Wells Fargo regarding wire of funds from SEC to Anne Bivona account.	0.20	425.00	85.00
02/08/21	KBP	Draft memo to accountants regarding Palantir tax questions.	0.20	425.00	85.00
02/08/21	KBP	Draft email to SEC regarding wire instructions for Bivona funds.	0.10	425.00	42.50
02/10/21	KBP	Communications with accountant regarding inquiries for tax returns.	0.20	425.00	85.00
02/10/21	KBP	Review email from J. Peevey regarding East West reports.	0.10	425.00	42.50
02/16/21	KBP	Review entered order regarding fees, prepare checks to professionals.	0.40	425.00	170.00
02/17/21	KBP	Draft memo to counsel regarding notice to investors regarding Palantir distribution.	0.40	425.00	170.00
02/17/21	KBP	Review and revise Frequently Asked Questions to disseminate to investors.	0.50	425.00	212.50
02/17/21	KBP	Review and respond to investor with inquiry regarding nature of claim, documentation regarding claim.	0.20	425.00	85.00
02/17/21	KBP	Draft memo to counsel regarding next steps in case.	0.30	425.00	127.50
02/18/21	KBP	Review and forward East West 1099s for tax returns.	0.10	425.00	42.50
02/22/21	KBP	Review and handle communication regarding redaction of information on pleading by SEC pursuant to request of investor.	0.20	425.00	85.00

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
 I.D. 2598-00011 - KBP
 Re: SEC v. Saddle River Advisors, LLC

April 8, 2021
 Invoice 36039
 Page 3

Date	Atty	Description	Hours	Rate	Amount
02/25/21	KBP	Review and respond to J. Corbin regarding questions regarding tax return.	0.40	425.00	170.00
03/02/21	KBP	Review and execute East West forms regarding new Palantir Admin account.	0.50	425.00	212.50
03/04/21	KBP	Draft email to accountants regarding status of tax returns, making estimated payments.	0.10	425.00	42.50
03/10/21	KBP	Draft email regarding capital tax losses regarding failed investments.	0.20	425.00	85.00
03/12/21	KBP	Communication with accountants regarding deadline for estimated taxes.	0.20	425.00	85.00
03/15/21	KBP	Draft email to J. Corbin regarding tax returns.	0.10	425.00	42.50
03/15/21	KBP	Review and execute East West bank forms for MongoDB account.	0.30	425.00	127.50
03/15/21	KBP	Draft email regarding wiring of Sabrin funds.	0.10	425.00	42.50
03/17/21	KBP	Review email regarding wiring of Sabrin funds.	0.10	425.00	42.50
03/18/21	KBP	Draft email to J. Corbin regarding tax return.	0.10	425.00	42.50
03/19/21	KBP	Emails with J. Peevy and East West Bank regarding interest on account, Sabrin funds.	0.20	425.00	85.00
03/22/21	KBP	Download and review WFB and East West statements, review Palantir transactions.	0.70	425.00	297.50
03/23/21	KBP	Download trading activity, memo to counsel.	0.30	425.00	127.50
03/24/21	KBP	Review and respond to email from accountants regarding tax form, tax return.	0.20	425.00	85.00
03/25/21	KBP	Review form from accountants, exchange emails regarding content of tax form.	0.20	425.00	85.00
03/29/21	KBP	Review and respond to emails regarding SRA tax return, question regarding securities.	0.40	425.00	170.00
03/29/21	KBP	Draft memo to accountants regarding filing of tax form.	0.10	425.00	42.50
03/29/21	KBP	Review status report and cash disbursement schedule.	0.30	425.00	127.50
03/30/21	KBP	Review and revise First Quarter 2021 Status Report.	1.20	425.00	510.00
03/31/21	KBP	Review draft 2020 tax return, review emails from accountant and counsel.	0.80	425.00	340.00
03/31/21	KBP	Review and respond to emails regarding accounting for tax returns, dates and amounts of sales.	0.40	425.00	170.00
03/31/21	KBP	Draft emails to professionals regarding invoices for first quarter.	0.20	425.00	85.00
			Total Fees	15.80	6,715.00

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
I.D. 2598-00011 - KBP
Re: SEC v. Saddle River Advisors, LLC

April 8, 2021
Invoice 36039
Page 4

Total Fees and Disbursements	6,715.00
Total Current Charges	6,715.00
Balance Forward	28,494.34
Total Amount Due	35,209.34

The above amount may not include third party expenses for which we have not yet been billed.

REMITTANCE WITHIN 20 DAYS IS APPRECIATED

EXHIBIT 3-2



DIAMOND McCARTHY LLP

**1999 Avenue of the Stars
11th Floor
Century City, CA 90067**

Fed. Tax I.D. #76-0631446

Kathy Bazoian Phelps, Receiver
Diamond McCarthy LLP
1999 Avenue of the Stars, 11th Floor
Los Angeles, CA 90067

Invoice 36040
April 8, 2021

ID: 2598-00012 - KBP
Re: Receiver Administrative Services
For Services Rendered Through 3/31/2021

Balance Forward	6,759.70
Current Fees	5,499.00
Total Current Charges	5,499.00
Total Due	12,258.70

Open Invoices

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
04/04/19	32511	3,107.00	2,485.60	621.40
07/22/19	32995	7,748.00	6,198.40	1,549.60
10/14/19	33412	2,171.00	1,736.80	434.20
01/14/20	33878	1,092.00	764.40	327.60
05/04/20	34535	3,573.50	2,858.80	714.70
08/05/20	34930	2,509.00	2,007.20	501.80
10/16/20	35470	7,657.00	6,125.60	1,531.40
01/15/21	35670	1,079.00	0.00	1,079.00
Totals		28,936.50	22,176.80	6,759.70

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
 I.D. 2598-00012 - KBP
 Re: Receiver Administrative Services

April 8, 2021
 Invoice 36040
 Page 2

Fee Recap		Hours	Rate/Hour	Amount
Kathy B. Phelps	Senior Counsel	1.90	130.00	247.00
Hillary D. Nguyen	Paralegal	3.20	130.00	416.00
Helen M. Choi	Paralegal	37.20	130.00	4,836.00
Totals		42.30		5,499.00

Fees					
Date	Atty	Description	Hours	Rate	Amount
01/19/21	KBP	Review emails and upchart spreadsheets regarding service addresses.	0.40	130.00	52.00
02/09/21	HDN	Review K. Phelps' request to upload 5 documents to the SRA filings page; download and save filings to database; upload filings to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.60	130.00	78.00
02/09/21	KBP	Post pleadings on website.	0.20	130.00	26.00
02/10/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	1.00	130.00	130.00
02/11/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	0.10	130.00	13.00
02/12/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	1.00	130.00	130.00
02/14/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	0.10	130.00	13.00
02/15/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	0.20	130.00	26.00
02/16/21	HDN	Review K. Phelps' request to upload 1 Fee Order to the SRA filings page; download and save order to database; upload to webpage and create link; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.10	130.00	13.00
02/17/21	HDN	Review K. Phelps' request to upload 2 documents to the SRA filings page; download and save filings to database; upload filings to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.30	130.00	39.00
02/17/21	HDN	Review K. Phelps' request to upload 4 filings, 1 update, and 2 links to the SRA filings page; download and save documents to database; upload to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.80	130.00	104.00
02/17/21	HDN	Review K. Phelps' request to upload FAQs to the SRA FAQs page; download and save documents to database; upload to webpage; check live site for functionality and errors;	0.20	130.00	26.00

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
 I.D. 2598-00012 - KBP
 Re: Receiver Administrative Services

April 8, 2021
 Invoice 36040
 Page 3

Date	Atty	Description	Hours	Rate	Amount
		correspondence to K. Phelps regarding updates.			
02/17/21	KBP	Manage content for receiver website.	0.30	130.00	39.00
02/17/21	KBP	Draft language for website, manage content for website.	0.50	130.00	65.00
02/17/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	0.10	130.00	13.00
02/22/21	HDN	Review K. Phelps' request to upload document and fix a link on the SRA filings page; download and save to database; upload to webpage and create link; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.10	130.00	13.00
02/22/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	0.20	130.00	26.00
02/23/21	HMC	Prepare DTC forms for Palantir shares.	3.00	130.00	390.00
02/24/21	HMC	Prepare DTC forms for Palantir shares.	8.00	130.00	1,040.00
02/24/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	0.10	130.00	13.00
02/25/21	HMC	Prepare DTC forms for Palantir shares.	8.00	130.00	1,040.00
02/26/21	HDN	Review K. Phelps' request to upload 1 Fee Order to the SRA filings page; download and save order to database; upload to webpage and create link; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.10	130.00	13.00
02/26/21	KBP	Manage website content regarding new filing.	0.10	130.00	13.00
02/26/21	HMC	Prepare DTC forms for Palantir shares.	8.00	130.00	1,040.00
02/26/21	HMC	Update spreadsheet for new account information from investors for Palantir shares.	0.10	130.00	13.00
03/01/21	HMC	Prepare DTC forms for Palantir shares.	6.00	130.00	780.00
03/02/21	HDN	Review K. Phelps' request to upload 2 documents to the SRA filings page; download and save filings to database; upload filings to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.30	130.00	39.00
03/03/21	HMC	Prepare DTC forms for Palantir shares.	1.30	130.00	169.00
03/19/21	HDN	Review K. Phelps' request to upload 4 documents to the SRA filings page; download and save filings to database; upload filings to webpage and create links; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.50	130.00	65.00
03/22/21	KBP	Website management of content.	0.20	130.00	26.00
03/24/21	KBP	Management of content on receiver website.	0.20	130.00	26.00
03/25/21	HDN	Review K. Phelps' request to upload 1 document to the SRA filings page; download and save filing to database; upload filing to webpage and create link; check live site for functionality and errors; correspondence to K. Phelps regarding updates.	0.20	130.00	26.00

Total Fees **42.30** **5,499.00**

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
I.D. 2598-00012 - KBP
Re: Receiver Administrative Services

April 8, 2021
Invoice 36040
Page 4

Total Fees and Disbursements	5,499.00
Total Current Charges	5,499.00
Balance Forward	6,759.70
Total Amount Due	12,258.70

The above amount may not include third party expenses for which we have not yet been billed.

REMITTANCE WITHIN 20 DAYS IS APPRECIATED

EXHIBIT 3-3



DIAMOND McCARTHY LLP

**1999 Avenue of the Stars
11th Floor
Century City, CA 90067**

Fed. Tax I.D. #76-0631446

Kathy Bazoian Phelps, Receiver
Diamond McCarthy LLP
1999 Avenue of the Stars, 11th Floor
Los Angeles, CA 90067

Invoice 36041
April 8, 2021

ID: 2598-00014 - KBP
Re: Asset Analysis and Recovery
For Services Rendered Through 3/31/2021

Balance Forward	19,690.25
Current Fees	4,462.50
Total Current Charges	4,462.50
Total Due	24,152.75

Open Invoices

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
07/22/19	32992	14,790.00	11,832.00	2,958.00
10/14/19	33414	10,412.50	8,330.00	2,082.50
01/14/20	33880	13,387.50	9,371.25	4,016.25
05/04/20	34537	16,065.00	12,852.00	3,213.00
08/05/20	34932	8,117.50	6,494.00	1,623.50
10/16/20	35471	9,647.50	7,718.00	1,929.50
01/15/21	35671	3,867.50	0.00	3,867.50
Totals		76,287.50	56,597.25	19,690.25

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
 I.D. 2598-00014 - KBP
 Re: Asset Analysis and Recovery

April 8, 2021
 Invoice 36041
 Page 2

Fee Recap		Hours	Rate/Hour	Amount
Kathy B. Phelps	Senior Counsel	10.50	425.00	4,462.50
Totals		10.50		4,462.50

Fees					
Date	Atty	Description	Hours	Rate	Amount
01/04/21	KBP	Communications regarding settlement with Sabrin.	0.20	425.00	85.00
01/04/21	KBP	Review counsel letter regarding counteroffer on Sabrin.	0.10	425.00	42.50
01/07/21	KBP	Review and respond to email from SEC regarding wiring funds from Bivona trustee, TIN question.	0.20	425.00	85.00
01/08/21	KBP	Review and respond to new settlement offer from Sabrin.	0.10	425.00	42.50
01/08/21	KBP	Draft settlement agreement with Sabrin.	1.20	425.00	510.00
01/08/21	KBP	Draft stipulation for judgment regarding Sabrin.	0.60	425.00	255.00
01/09/21	KBP	Review and revise settlement and stipulation for judgment regarding Sabrin.	0.60	425.00	255.00
01/11/21	KBP	Review and respond to email from counsel regarding Sabrin settlement.	0.20	425.00	85.00
01/13/21	KBP	Review and comment on changes to Sabrin settlement.	0.20	425.00	85.00
01/13/21	KBP	Communication with counsel regarding terms of Sabrin settlement.	0.20	425.00	85.00
01/14/21	KBP	Review email regarding discussions with Sabrin.	0.10	425.00	42.50
01/21/21	KBP	Review communication from counsel regarding Sabrin settlement, form of agreement.	0.20	425.00	85.00
02/03/21	KBP	Review memo regarding status of Sabrin settlement.	0.10	425.00	42.50
02/09/21	KBP	Draft email to counsel regarding Sabrin settlement.	0.10	425.00	42.50
02/11/21	KBP	Review and respond to memo from counsel regarding Sabrin settlement.	0.10	425.00	42.50
02/17/21	KBP	Draft email to J. Strother regarding status of Sabrin settlement.	0.10	425.00	42.50
02/18/21	KBP	Review and respond to emails regarding Sabrin matter, scheduling and settlement.	0.20	425.00	85.00
02/18/21	KBP	Review Sabrin stipulation, draft memo to counsel.	0.20	425.00	85.00
02/19/21	KBP	Review Sabrin order regarding CMC, email to counsel.	0.10	425.00	42.50
02/25/21	KBP	Review suggested revisions by defendant to settlement agreement regarding Sabrin case.	0.20	425.00	85.00
02/26/21	KBP	Draft email to counsel regarding Sabrin agreement revisions.	0.10	425.00	42.50
02/26/21	KBP	Review revised Sabrin agreement, memo to SEC regarding settlement.	0.30	425.00	127.50
03/01/21	KBP	Review email from P. Schrage regarding Sabrin settlement.	0.10	425.00	42.50
03/02/21	KBP	Draft motion to approve Sabrin settlement.	0.90	425.00	382.50
03/04/21	KBP	Review stipulated judgment regarding Sabrin, revisions to motion,	0.30	425.00	127.50

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
 I.D. 2598-00014 - KBP
 Re: Asset Analysis and Recovery

April 8, 2021
 Invoice 36041
 Page 3

Date	Atty	Description	Hours	Rate	Amount
		communicate with counsel.			
03/09/21	KBP	Review and respond to email from counsel regarding Sabrin agreement.	0.10	425.00	42.50
03/10/21	KBP	Communication with counsel regarding Sabrin agreement, execute agreement, send wire instructions.	0.20	425.00	85.00
03/11/21	KBP	Draft email to A. Israeli regarding Sabrin settlement.	0.10	425.00	42.50
03/11/21	KBP	Draft declaration, notice and order regarding Sabrin settlement.	0.80	425.00	340.00
03/12/21	KBP	Draft declaration, modify papers regarding disposition of settlement funds.	0.80	425.00	340.00
03/12/21	KBP	Communications with counsel and East West Bank regarding MongoDB reserve account.	0.30	425.00	127.50
03/16/21	KBP	Communications with Sabrin's counsel regarding payment of settlement.	0.20	425.00	85.00
03/19/21	KBP	Review emails regarding confirmation of Sabrin wire, notice to court of settlement.	0.20	425.00	85.00
03/19/21	KBP	Review stipulation and order regarding Sabrin case.	0.10	425.00	42.50
03/19/21	KBP	Prepare Sabrin motion for filing, email to counsel regarding stay of proceedings.	0.40	425.00	170.00
03/24/21	KBP	Draft stipulation and order regarding stay of Sabrin proceeding.	0.50	425.00	212.50
03/25/21	KBP	Communication with counsel regarding Sabrin stipulation to stay proceeding.	0.10	425.00	42.50
Total Fees				10.50	4,462.50

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
I.D. 2598-00014 - KBP
Re: Asset Analysis and Recovery

April 8, 2021
Invoice 36041
Page 4

Total Fees and Disbursements	4,462.50
Total Current Charges	4,462.50
Balance Forward	19,690.25
Total Amount Due	24,152.75

The above amount may not include third party expenses for which we have not yet been billed.

REMITTANCE WITHIN 20 DAYS IS APPRECIATED

EXHIBIT 3-4



DIAMOND McCARTHY LLP

**1999 Avenue of the Stars
11th Floor
Century City, CA 90067**

Fed. Tax I.D. #76-0631446

Kathy Bazoian Phelps, Receiver
Diamond McCarthy LLP
1999 Avenue of the Stars, 11th Floor
Los Angeles, CA 90067

Invoice 36043
April 8, 2021

ID: 2598-00016 - KBP
Re: Plan Implementation
For Services Rendered Through 3/31/2021

Balance Forward	59,999.93
Current Fees	40,757.50
Total Current Charges	40,757.50
Total Due	100,757.43

Open Invoices

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
07/22/19	32993	29,792.50	23,834.00	5,958.50
10/14/19	33415	13,953.40	11,162.72	2,790.68
01/14/20	33881	27,582.50	19,307.75	8,274.75
05/04/20	34538	36,550.00	29,240.00	7,310.00
08/05/20	34934	27,370.00	21,896.00	5,474.00
10/16/20	35473	57,035.00	45,628.00	11,407.00
01/15/21	35672	18,785.00	0.00	18,785.00
Totals		211,068.40	151,068.47	59,999.93

Diamond McCarthy LLP

Kathy Bazoian Phelps, Receiver
 I.D. 2598-00016 - KBP
 Re: Plan Implementation

April 8, 2021
 Invoice 36043
 Page 2

Fee Recap		Hours	Rate/Hour	Amount
Kathy B. Phelps	Senior Counsel	95.90	425.00	40,757.50
Totals		95.90		40,757.50

Fees					
Date	Atty	Description	Hours	Rate	Amount
01/05/21	KBP	Review communications regarding distributions of securities and cash.	0.20	425.00	85.00
01/05/21	KBP	Telephone conference with E. Skey regarding Telesoft questions regarding plan, Palantir.	0.40	425.00	170.00
01/06/21	KBP	Draft motion to approve Palantir distribution, declaration, order.	0.70	425.00	297.50
01/08/21	KBP	Review email regarding final transfer of securities.	0.10	425.00	42.50
01/11/21	KBP	Review emails regarding account information, transfers of securities.	0.10	425.00	42.50
01/13/21	KBP	Review and evaluate email regarding Palantir distribution.	0.20	425.00	85.00
01/13/21	KBP	Telephone conference with D. Castleman regarding Palantir distribution.	0.20	425.00	85.00
01/13/21	KBP	Draft email to investor regarding Palantir distribution.	0.10	425.00	42.50
01/14/21	KBP	Review email from investor regarding tax consequences of Palantir distribution.	0.10	425.00	42.50
01/14/21	KBP	Review and respond to emails regarding Palantir release, distribution.	0.20	425.00	85.00
01/18/21	KBP	Review communications from investors regarding Palantir distribution.	0.10	425.00	42.50
01/19/21	KBP	Review emails from investors, counsel's response, regarding Palantir distribution.	0.20	425.00	85.00
01/19/21	KBP	Review and analyze Palantir distribution schedule for upcoming distribution.	0.40	425.00	170.00
01/19/21	KBP	Review and analyze Palantir distribution, no deficiency claims.	0.80	425.00	340.00
01/20/21	KBP	Review communications with investor regarding Palantir distribution, failed investments.	0.20	425.00	85.00
01/27/21	KBP	Review communications with investors regarding Palantir distribution.	0.10	425.00	42.50
01/28/21	KBP	Draft emails regarding analysis of deficiency claims, Palantir tax consequences.	0.40	425.00	170.00
01/28/21	KBP	Review and respond to emails from investors regarding Palantir distribution inquiries.	0.30	425.00	127.50
01/29/21	KBP	Review and respond to emails regarding Palantir distribution.	0.20	425.00	85.00
01/29/21	KBP	Review and respond to additional inquiries regarding Palantir distribution.	0.30	425.00	127.50

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Date	Atty	Description	Hours	Rate	Amount
01/29/21	KBP	Review spreadsheets regarding deficiency claims, analysis of taxes and claims under plan, draft memo to counsel.	0.80	425.00	340.00
01/29/21	KBP	Communication with counsel regarding Palantir distribution, equities of distribution.	0.40	425.00	170.00
01/30/21	KBP	Review communications regarding inquiries regarding Palantir distribution.	0.20	425.00	85.00
01/31/21	KBP	Review and respond to investor regarding inquiry regarding Palantir distribution, equities.	0.20	425.00	85.00
01/31/21	KBP	Review and respond to additional communication from investor regarding Palantir distribution.	0.10	425.00	42.50
02/01/21	KBP	Review and respond to multiple emails regarding Palantir distribution.	0.50	425.00	212.50
02/02/21	KBP	Reivew emails regarding Palantir distribution, account information.	0.20	425.00	85.00
02/02/21	KBP	Telephone conference with counsel regarding Palantir distribution, strategy regarding distribution and sale.	0.50	425.00	212.50
02/03/21	KBP	Review and respond to inquiries regarding Palantir distribution.	0.20	425.00	85.00
02/03/21	KBP	Draft email to IAC regarding meeting regarding Palantir.	0.20	425.00	85.00
02/04/21	KBP	Review additional communications regarding inquiries about Palantir distributions.	0.30	425.00	127.50
02/04/21	KBP	Communication with counsel regarding spreadsheets for Palantir distribution.	0.20	425.00	85.00
02/04/21	KBP	Review and analyze distribution spreadsheets for Palantir distribution, communication with counsel.	0.60	425.00	255.00
02/04/21	KBP	Review additional communication regarding plan implementation.	0.20	425.00	85.00
02/04/21	KBP	Communications regarding Palantir, meeting with IAC.	0.40	425.00	170.00
02/04/21	KBP	Review revised schedules regarding Palantir, tax consequences, returns to investors.	0.60	425.00	255.00
02/05/21	KBP	Telephone conference with international investor regarding plan implementation.	0.20	425.00	85.00
02/05/21	KBP	Review communications regarding Palantir distribution.	0.20	425.00	85.00
02/06/21	KBP	Review emails regarding Palantir distribution.	0.20	425.00	85.00
02/08/21	KBP	Review numerous emails from investors and counsel regarding Palantir distribution.	0.50	425.00	212.50
02/09/21	KBP	Review and respond to email from investor regarding tax question.	0.10	425.00	42.50
02/09/21	KBP	Review Palantir spreadsheets, draft memo to IAC regarding distribution.	0.40	425.00	170.00
02/09/21	KBP	Meeting with IAC regarding Palantir distribution.	0.90	425.00	382.50
02/09/21	KBP	Telephone conference with investor counsel regarding Palantir distribution, amount and timing.	0.30	425.00	127.50
02/09/21	KBP	Telephone conference with counsel regarding Palantir distribution.	0.30	425.00	127.50
02/09/21	KBP	Communications by email and phone regarding Palantir distribution, field inquiries regarding timing and amount.	1.00	425.00	425.00
02/09/21	KBP	Review additional communications from investors, respond to	0.40	425.00	170.00

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Date	Atty	Description	Hours	Rate	Amount
		multiple emails and voicemails.			
02/09/21	KBP	Draft email to accountants regarding tax consequences, regulations.	0.10	425.00	42.50
02/09/21	KBP	Draft motion, notice, order and declaration regarding Palantir distribution.	2.40	425.00	1,020.00
02/10/21	KBP	Review communications with multiple investors regarding Palantir investors.	0.50	425.00	212.50
02/10/21	KBP	Telephone conference with accountants and counsel regarding Palantir distribution.	0.90	425.00	382.50
02/10/21	KBP	Review Palantir administrative reserve worksheet, draft memo to counsel regarding sale and reserve.	0.90	425.00	382.50
02/10/21	KBP	Review and respond to investor regarding timing of motion regarding Palantir, distribution.	0.10	425.00	42.50
02/10/21	KBP	Review and respond to multiple voicemail messages by email communications with information regarding Palantir.	0.20	425.00	85.00
02/11/21	KBP	Review multiple emails regarding account information, Palantir distribution.	0.50	425.00	212.50
02/11/21	KBP	Telephone conference with D. Castleman regarding structure of Palantir distribution.	0.20	425.00	85.00
02/11/21	KBP	Review and respond to email from SEC regarding Palantir distribution, modeling.	0.10	425.00	42.50
02/11/21	KBP	Telephone conference with Investor 185 regarding questions regarding Plan, distributions.	0.30	425.00	127.50
02/11/21	KBP	Telephone conference with SEC and counsel regarding Palantir distribution.	0.80	425.00	340.00
02/11/21	KBP	Review and analyze revised spreadsheet for Palantir distribution.	0.40	425.00	170.00
02/11/21	KBP	Review and respond to additional inquiries from investors regarding Palantir, account information.	0.20	425.00	85.00
02/11/21	KBP	Telephone conference with P. Schrage regarding questions regarding Palantir distribution.	0.20	425.00	85.00
02/11/21	KBP	Further drafting of motion to approve Palantir distribution, shorten time, administrative reserve.	3.20	425.00	1,360.00
02/12/21	KBP	Review emails regarding request for account information, investor responses and inquiries.	0.30	425.00	127.50
02/12/21	KBP	Review FAQs and information from Palantir regarding lockup period and transfer of shares.	0.40	425.00	170.00
02/12/21	KBP	Review and respond to multiple emails regarding Palantir distribution, inquiries regarding plan.	1.20	425.00	510.00
02/12/21	KBP	Review updated Palantir distribution log, analyze information needed, draft memo to counsel regarding coordination with Wells Fargo.	0.50	425.00	212.50
02/14/21	KBP	Draft email to IAC regarding Palantir distribution.	0.10	425.00	42.50
02/14/21	KBP	Review email from counsel regarding Wells Fargo coordination	0.10	425.00	42.50

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Date	Atty	Description	Hours	Rate	Amount
		regarding distribution.			
02/14/21	KBP	Review emails regarding Palantir distribution, accounts.	0.10	425.00	42.50
02/14/21	KBP	Download and review Computershare statements to prepare for Palantir distribution.	0.40	425.00	170.00
02/14/21	KBP	Review Palantir information regarding upcoming distribution, FAQs, draft email to F. Koenen regarding distribution.	0.50	425.00	212.50
02/15/21	KBP	Review and respond to emails from investors regarding Palantir distribution.	0.20	425.00	85.00
02/15/21	KBP	Review emails from counsel regarding Palantir lock up expiration requirements, email to WFB regarding transfer of shares.	0.20	425.00	85.00
02/16/21	KBP	Telephone conference with D. Castleman regarding spreadsheets for Palantir distribution, reserves.	0.60	425.00	255.00
02/16/21	KBP	Telephone conference with IAC regarding Palantir distribution, reserve.	0.50	425.00	212.50
02/16/21	KBP	Telephone conference with A. Israeli regarding Palantir distribution motion.	0.20	425.00	85.00
02/16/21	KBP	Telephone conference with SEC regarding Palantir distribution motion.	0.40	425.00	170.00
02/16/21	KBP	Communications regarding hearing on shortened notice.	0.20	425.00	85.00
02/16/21	KBP	Communications with counsel regarding Palantir distribution motion.	0.40	425.00	170.00
02/16/21	KBP	Draft email to SEC regarding motion date and deadlines.	0.10	425.00	42.50
02/16/21	KBP	Review and respond to investors inquiries regarding Palantir distribution.	0.20	425.00	85.00
02/16/21	KBP	Additional communications with investors regarding Palantir distribution.	0.20	425.00	85.00
02/16/21	KBP	Draft motion, notice, declaration, order and work with counsel regarding exhibits for Palantir distribution motion.	4.20	425.00	1,785.00
02/17/21	KBP	Communications with counsel regarding revisions to Palantir motion, revise papers.	1.20	425.00	510.00
02/17/21	KBP	Telephone conference with A. Israeli regarding Palantir distribution motion.	0.20	425.00	85.00
02/17/21	KBP	Telephone conference with Wells Fargo team regarding Palantir distribution.	0.50	425.00	212.50
02/17/21	KBP	Draft cover email from investors regarding service of Palantir motion.	0.40	425.00	170.00
02/17/21	KBP	Review and execute Palantir transfer forms.	0.40	425.00	170.00
02/17/21	KBP	Communication with counsel, finalize exhibits to Palantir motion.	0.50	425.00	212.50
02/17/21	KBP	Additional and final revisions to Palantir motions.	0.80	425.00	340.00
02/17/21	KBP	Review and respond to investor regarding questions regarding tax consequences.	0.20	425.00	85.00
02/18/21	KBP	Communication with counsel regarding handling of Eliv account.	0.20	425.00	85.00
02/18/21	KBP	Monitor email traffic on Palantir distribution, accounts, hearing.	0.50	425.00	212.50

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02/18/21	KBP	Review emails regarding accommodation for Eli, new representation.	0.20	425.00	85.00
02/19/21	KBP	Review and monitor email communications regarding Palantir distribution.	0.40	425.00	170.00
02/19/21	KBP	Telephone conference with Wells Fargo team regarding Palantir distribution.	0.40	425.00	170.00
02/19/21	KBP	Telephone conference with counsel regarding Palantir distribution, documentation needed for Wells Fargo.	0.40	425.00	170.00
02/20/21	KBP	Review and respond to email from investor regarding distribution of Bloom Energy.	0.10	425.00	42.50
02/22/21	KBP	Review and respond to emails regarding Palantir distribution, motion, tax consequences.	0.60	425.00	255.00
02/22/21	KBP	Telephone conference with E. Nafisi regarding Cilano claim, deficiency claims, plan.	0.20	425.00	85.00
02/22/21	KBP	Communication with counsel regarding Palantir distribution, information for Wells Fargo.	0.20	425.00	85.00
02/22/21	KBP	Review email from counsel to Wells Fargo regarding Palantir distribution.	0.10	425.00	42.50
02/22/21	KBP	Review and respond to message from investor regarding investor i.d., plan.	0.10	425.00	42.50
02/22/21	KBP	Review and approve forms for DTC transfers of Palantir, memo to counsel.	0.30	425.00	127.50
02/23/21	KBP	Telephone conference with counsel regarding logistics of Palantir distribution, resesrv amounts.	0.50	425.00	212.50
02/23/21	KBP	Review and monitor emails regarding Palantir distribution, account information.	0.40	425.00	170.00
02/23/21	KBP	Review and respond to additional emails regarding removal of restrictions on Palantir shares.	0.30	425.00	127.50
02/23/21	KBP	Review emails and memos regarding account forms for Palantir distributions, instructions from Wells Fargo bank.	0.40	425.00	170.00
02/23/21	KBP	Review emails from Wells Fargo and Computershare regarding restrictions on Palantir shares, communicate with Palantir outside counsel regarding transfer.	0.90	425.00	382.50
02/24/21	KBP	Review and monitor communications from investors regarding Palantir distribution, tax questions.	0.20	425.00	85.00
02/24/21	KBP	Communications with Wells Fargo and counsel regarding new instructions regarding DRS of Palantir shares.	0.20	425.00	85.00
02/24/21	KBP	Review and respond to email from F. Koenen regarding restrictions on Palantir shares.	0.10	425.00	42.50
02/24/21	KBP	Review communications regarding Wells Fargo, Palantir shares transfer.	0.20	425.00	85.00
02/25/21	KBP	Review email from F. Koenen regarding Palantir restrictions.	0.10	425.00	42.50
02/25/21	KBP	Draft email to E. Nafisi regarding Cilano account information.	0.10	425.00	42.50

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Date	Atty	Description	Hours	Rate	Amount
02/25/21	KBP	Prepare for and attend hearing on Motion regarding Palantir distribution	1.80	425.00	765.00
02/26/21	KBP	Review and respond to email regarding pre-IPO shares, plan	0.20	425.00	85.00
02/26/21	KBP	Review emails regarding receipt of portion of Palantir shares	0.10	425.00	42.50
02/26/21	KBP	Review and respond to investor regarding MongoDB shares, plan	0.10	425.00	42.50
02/26/21	KBP	Review entered Palantir distribution order	0.10	425.00	42.50
02/26/21	KBP	Telephone conference with J. Huang of Wells Fargo regarding Palantir sale and distribution	0.40	425.00	170.00
02/26/21	KBP	Draft memo to Wells Fargo regarding cost basis, valuation	0.30	425.00	127.50
02/26/21	KBP	Review investor communications regarding Palantir distribution	0.20	425.00	85.00
02/26/21	KBP	Review and respond to email from J. Huang regarding cost basis for Palantir shares.	0.20	425.00	85.00
02/26/21	KBP	Draft memo to counsel regarding cost basis for EAC Palantir shares.	0.10	425.00	42.50
02/26/21	KBP	Review Palantir distribution log to prepare for next week's distribution.	0.60	425.00	255.00
02/26/21	KBP	Communications with counsel regarding EAC shares, cost basis, distribution.	0.20	425.00	85.00
02/28/21	KBP	Review finalized Palantir distribution spreadsheet, analyze distribution with tax consequences.	0.40	425.00	170.00
03/01/21	KBP	Review communications with Telesoft regarding Palantir.	0.10	425.00	42.50
03/01/21	KBP	Review finalized Palantir schedule.	0.40	425.00	170.00
03/01/21	KBP	Morning calls with counsel and Wells Fargo regarding Palantir sale and distribution.	0.80	425.00	340.00
03/01/21	KBP	Review email from Y. Li regarding transfer of Palantir shares to Wells Fargo.	0.10	425.00	42.50
03/01/21	KBP	Draft email to SEC regarding status of Palantir sale and distribution.	0.10	425.00	42.50
03/01/21	KBP	Review updates regarding instructions regarding Palantir distributions.	0.20	425.00	85.00
03/01/21	KBP	Review and sign Palantir distribution forms.	2.50	425.00	1,062.50
03/01/21	KBP	Multiple calls with J. Huang regarding Palantir stock sale.	0.50	425.00	212.50
03/01/21	KBP	Review and respond to investor inquiry regarding pre-IPO shares.	0.10	425.00	42.50
03/01/21	KBP	Additional calls with Wells Fargo and prepare memo regarding total sales.	0.30	425.00	127.50
03/01/21	KBP	Calls with counsel regarding Palantir distribution, funding tax holding account.	0.30	425.00	127.50
03/01/21	KBP	Review and execute next tranches of distribution forms for Palantir.	1.80	425.00	765.00
03/01/21	KBP	Review and respond to email from investor regarding Bloom shares.	0.10	425.00	42.50
03/01/21	KBP	Prepare email to Palantir claimants regarding distribution, include final distribution schedules.	0.40	425.00	170.00

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Date	Atty	Description	Hours	Rate	Amount
03/01/21	KBP	Field emails from investors regarding Palantir distributions.	0.30	425.00	127.50
03/01/21	KBP	Draft status update for Palantir investors.	0.30	425.00	127.50
03/02/21	KBP	Field numerous calls and emails from investors regarding Palantir distribution.	2.50	425.00	1,062.50
03/02/21	KBP	Review and execute additional forms for Wells Fargo for Palantir distribution.	2.10	425.00	892.50
03/02/21	KBP	Telephone conference with D. Castleman regarding stock distributions, status.	0.40	425.00	170.00
03/02/21	KBP	Telephone conference with A. Cohen regarding status of distribution, status of Addepar and ZocDoc.	0.20	425.00	85.00
03/02/21	KBP	Additional communications with investors in response to email and phone inquiries regarding Palantir distribution.	0.60	425.00	255.00
03/02/21	KBP	Telephone conference with J. Huang regarding Wells Fargo distribution and accounting.	0.10	425.00	42.50
03/03/21	KBP	Communication with counsel regarding accounting of Palantir shares available for distribution.	0.20	425.00	85.00
03/03/21	KBP	Telephone conference with T. Reagan regarding distribution of Palantir shares, accounting.	0.20	425.00	85.00
03/03/21	KBP	Review and respond to multiple emails from investors regarding Palantir distribution.	0.50	425.00	212.50
03/03/21	KBP	Draft email to M. Winthrop regarding pre-IPO shares.	0.20	425.00	85.00
03/03/21	KBP	Draft email to IAC regarding pre-IPO shares.	0.10	425.00	42.50
03/03/21	KBP	Analyze Fortuna transactions regarding Palantir.	0.30	425.00	127.50
03/03/21	KBP	Emails with Wells Fargo, counsel and Computershare regarding delivery of balance of shares.	0.40	425.00	170.00
03/03/21	KBP	Review and sign IRA account transfer forms for Palantir.	0.40	425.00	170.00
03/03/21	KBP	Review and execute additional DTC forms for Palantir distribution.	0.40	425.00	170.00
03/03/21	KBP	Review and monitor emails regarding Palantir distributions, IRA accounts, international transfers.	0.50	425.00	212.50
03/03/21	KBP	Review email from member of IAC regarding strategy for preIPO shares.	0.10	425.00	42.50
03/04/21	KBP	Review and monitor emails from investors regarding Palantir distributions, account information.	0.70	425.00	297.50
03/04/21	KBP	Review email from member of IAC regarding Addepar, other preIPO shares.	0.10	425.00	42.50
03/04/21	KBP	Draft email to Wilson Sonsoni regarding transfer of Palantir shares.	0.10	425.00	42.50
03/04/21	KBP	Additional emails with Wilson and Computershare regarding lifting of restrictions on Palantir.	0.20	425.00	85.00
03/04/21	KBP	Review and sign additional Palantir transfer forms.	0.30	425.00	127.50
03/04/21	KBP	Research claim of Palantir investor, provide documents to tax advisor.	0.20	425.00	85.00
03/04/21	KBP	Review emails from Wilson Sonsini regarding lifting restrictions, communications with counsel regarding remaining restrictions.	0.50	425.00	212.50

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Date	Atty	Description	Hours	Rate	Amount
03/05/21	KBP	Emails and calls regarding lifting restrictions on Palantir stock.	0.60	425.00	255.00
03/05/21	KBP	Communications with counsel and Eliv regarding distribution.	0.20	425.00	85.00
03/05/21	KBP	Review and analyze Wells Fargo statements, confirmations, transactions regarding sales and distributions of Palantir.	1.40	425.00	595.00
03/05/21	KBP	Draft instructions to banks regarding wiring of funds to Tax Holding account.	0.20	425.00	85.00
03/05/21	KBP	Review and execute additional transfer forms regarding Palantir.	0.20	425.00	85.00
03/05/21	KBP	Review Palantir transactions, calculations regarding tax holding account, reserve and Eliv transactions, deliver instructions to banks regarding wires.	0.60	425.00	255.00
03/05/21	KBP	Communication with securities counsel regarding Palantir rep letter, lifting restrictions.	0.20	425.00	85.00
03/07/21	KBP	Review email from F. Koenen regarding Palantir rep letter, draft rep letter for Wilson Sonsini.	0.50	425.00	212.50
03/08/21	KBP	Review emails regarding Palantir distribution, account information, international transfers.	0.40	425.00	170.00
03/08/21	KBP	Review and execute form for Eliv distribution regarding Palantir.	0.20	425.00	85.00
03/08/21	KBP	Review and sign additional Palantir distribution form.	0.20	425.00	85.00
03/08/21	KBP	Telephone conference with Y. Li regarding Eliv distribution, wire for taxes.	0.20	425.00	85.00
03/08/21	KBP	Additional review and communications regarding distribution to Eliv and for taxes.	0.30	425.00	127.50
03/08/21	KBP	Review email from Computershare, communication with Wells Fargo regarding lifting of restrictions on remaining Palantir shares.	0.20	425.00	85.00
03/08/21	KBP	Review communication from East West Bank regarding account set up for Palantir reserve.	0.10	425.00	42.50
03/08/21	KBP	Review and confirm wire transfers, execute revised forms.	0.40	425.00	170.00
03/08/21	KBP	Review and execute additional forms for Palantir transfers, review emails.	0.30	425.00	127.50
03/08/21	KBP	Review emails from F. Koenen and WSGR regarding lifting of restrictions on Palantir stock.	0.30	425.00	127.50
03/08/21	KBP	Review and respond to email from M. Bennett regarding Palantir distribution.	0.10	425.00	42.50
03/08/21	KBP	Review and respond to emails from C. Klein and K. Lacey regarding distribution on Class 5 claim.	0.20	425.00	85.00
03/08/21	KBP	Emails with Wells Fargo and counsel regarding transfer on Eliv distribution, information needed.	0.10	425.00	42.50
03/09/21	KBP	Review multiple emails regarding distributions of Palantir shares.	0.40	425.00	170.00
03/09/21	KBP	Review emails and revised Eliv wire instructions, execute instructions.	0.10	425.00	42.50
03/09/21	KBP	Call with Wells Fargo Bank regarding wire transfer of funds into East West Bank.	0.20	425.00	85.00
03/09/21	KBP	Call with Wells Fargo regarding wire of funds for taxes,	0.20	425.00	85.00

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Date	Atty	Description	Hours	Rate	Amount
		communication with East West regarding incoming wire.			
03/09/21	KBP	Telephone conference with Wells Fargo regarding confirmation of wires.	0.10	425.00	42.50
03/09/21	KBP	Review emails regarding international transfers, summary from Y. Li regarding status of distributions.	0.30	425.00	127.50
03/09/21	KBP	Telephone conference with counsel regarding distribution issues.	0.30	425.00	127.50
03/09/21	KBP	Review and analyze memo regarding remaining plan distribution issues.	1.50	425.00	637.50
03/10/21	KBP	Telephone conference with D. Castleman regarding strategy regarding public and preIPO shares, modification to plan and tax issues.	1.00	425.00	425.00
03/10/21	KBP	Review and monitor transfer emails regarding Palantir distribution.	0.30	425.00	127.50
03/10/21	KBP	Research Palantir stock price, tax consequences.	0.40	425.00	170.00
03/11/21	KBP	Review communications regarding Eliv distributions, status report to NY court.	0.20	425.00	85.00
03/11/21	KBP	Field investor emails regarding distribution.	0.50	425.00	212.50
03/11/21	KBP	Review email regarding receipt of remainder of Palantir shares.	0.10	425.00	42.50
03/11/21	KBP	Review email from counsel to F. Koenen regarding securities issues and questions regarding remaining securities.	0.20	425.00	85.00
03/11/21	KBP	Review and analyze Palantir distribution log.	0.30	425.00	127.50
03/11/21	KBP	Draft email to M. Winthrop regarding valuation report, preIPO shares.	0.10	425.00	42.50
03/11/21	KBP	Review and respond to email from M. Bennett regarding Palantir distribution.	0.10	425.00	42.50
03/11/21	KBP	Review and respond to email from A. Israeli regarding Sabrin settlement.	0.10	425.00	42.50
03/12/21	KBP	Review revised tax reserve modeling regarding possible plan modification.	0.30	425.00	127.50
03/12/21	KBP	Review status update from Wells Fargo regarding Palantir distribution.	0.10	425.00	42.50
03/15/21	KBP	Review and respond to communication regarding Square distribution.	0.20	425.00	85.00
03/15/21	KBP	Telephone conference with A Gupta and D. Castleman regarding preIPO shares.	0.30	425.00	127.50
03/15/21	KBP	Telephone conference with M. Winthrop regarding preIPO shares, secondary market.	0.80	425.00	340.00
03/15/21	KBP	Review spreadsheet regarding deficiency claims, draft memo regarding plan distributions.	0.70	425.00	297.50
03/15/21	KBP	Review additional information from A. Gupta regarding marketing of securities.	0.20	425.00	85.00
03/16/21	KBP	Review and respond to email from E. Cirangle regarding asserted lien on Global funds.	0.30	425.00	127.50
03/16/21	KBP	Review revised memo regarding plan implementation regarding	0.10	425.00	42.50

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Date	Atty	Description	Hours	Rate	Amount
		Class 3 distribution.			
03/16/21	KBP	Review emails from investors regarding Square distributions.	0.20	425.00	85.00
03/17/21	KBP	Review and respond to email regarding attorney assertion of lien on Global Generation distribution.	0.20	425.00	85.00
03/17/21	KBP	Review email from Y. Li regarding status of Palantir distributions.	0.10	425.00	42.50
03/18/21	KBP	Review emails regarding Palantir distribution, international accounts.	0.30	425.00	127.50
03/19/21	KBP	Draft memo regarding substance of motion regarding admin stock reserves.	0.20	425.00	85.00
03/19/21	KBP	Prepare memo to IAC regarding pre-IPO shares.	0.10	425.00	42.50
03/19/21	KBP	Draft memo regarding motion to address administrative stock reserves.	0.30	425.00	127.50
03/22/21	KBP	Review and respond to emails from Wells Fargo regarding Palantir distribution.	0.20	425.00	85.00
03/23/21	KBP	Review emails regarding Palantir distributions, updated log.	0.40	425.00	170.00
03/24/21	KBP	Call with IAC regarding stock reserves, preIPO shares.	0.50	425.00	212.50
03/24/21	KBP	Review additional emails regarding Palantir distribution, execute new form.	0.40	425.00	170.00
03/24/21	KBP	Review and respond to memo from counsel regarding preIPO shares.	0.20	425.00	85.00
03/24/21	KBP	Review proposal from M. WInthrop regarding preIPO shares.	0.20	425.00	85.00
03/24/21	KBP	Review emails regarding difficulty with Palantir distribution to international account.	0.20	425.00	85.00
03/24/21	KBP	Draft email to J. Syron regarding lawyer claim to distribution.	0.10	425.00	42.50
03/25/21	KBP	Review and respond to memo from counsel regarding disposition of preIPO shares.	0.20	425.00	85.00
03/25/21	KBP	Draft email to J. Syron regarding dispute with Global counsel regarding distribution.	0.10	425.00	42.50
03/25/21	KBP	Review emails regarding Palantir distributions.	0.20	425.00	85.00
03/26/21	KBP	Review additional emails, execute additional form regarding Palantir distribution.	0.20	425.00	85.00
03/26/21	KBP	Review and respond to email from J. Syron regarding distribution, fee dispute.	0.10	425.00	42.50
03/26/21	KBP	Review and respond to inquiry from investor regarding IRA account, consult with counsel regarding distribution.	0.20	425.00	85.00
03/30/21	KBP	Review and edit motion regarding publicly traded securities administrative stock reserve.	1.50	425.00	637.50
03/30/21	KBP	Telephone conference with D. Castleman regarding plan, administrative stock reserve motion.	0.30	425.00	127.50
03/31/21	KBP	Draft email to ZocDoc counsel regarding possible buy back of shares.	0.20	425.00	85.00
			Total Fees	95.90	40,757.50

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Total Fees and Disbursements	40,757.50
Total Current Charges	40,757.50
Balance Forward	59,999.93
Total Amount Due	100,757.43

The above amount may not include third party expenses for which we have not yet been billed.

REMITTANCE WITHIN 20 DAYS IS APPRECIATED

EXHIBIT 3-5



DIAMOND McCARTHY LLP

**1999 Avenue of the Stars
11th Floor
Century City, CA 90067**

Fed. Tax I.D. #76-0631446

Kathy Bazoian Phelps, Receiver
Diamond McCarthy LLP
1999 Avenue of the Stars, 11th Floor
Los Angeles, CA 90067

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ID: 2598-00015 - KBP

Re: Expenses

For Services Rendered Through 3/31/2021

Previous Balance	49.70
Payments	-49.70
Balance Forward	0.00
Current Disbursements	222.18
Total Current Charges	222.18
Total Due	222.18

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Disbursements		
Date	Description	Amount
	On-Line Research	9.30
03/11/21	Delivery Services; to Schinerr Cahin LLP, 96 Jessie Street, San Francisco, CA 11/19/2020/Inv. 7-196-13032; Federal Express	141.57
03/11/21	Delivery Services; to Miller Kapler Avage, Embarcadero West, 275 Bay Street Suite 1900, San Francisco, CA 11/19/2020/Inv. 7-196-13032; Federal Express	71.31
	Total Disbursements	222.18

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Total Fees and Disbursements	222.18
Total Current Charges	222.18

The above amount may not include third party expenses for which we have not yet been billed.

REMITTANCE WITHIN 20 DAYS IS APPRECIATED